



From left. 1. Dr Rajendra Pachauri 2. PM Helen Clark, Matt Petersen. Pres. Anote Tong 3. David Caygill 4. Symposium Delegates enjoy evening
HILLARY SYMPOSIUM - WORLD ENVIRONMENT DAY - CLIMATE CHANGE - *towards leadership solutions*. June 5th 2008 - Christchurch Art Gallery

ANNUAL REPORT – AUGUST 2008

The 2007-08 year for the Institute has been marked principally by two events, the selection of our first Leadership topic by the Hillary Summit governors – Climate Change Solutions – and sadly, the passing of our namesake and inspiration Sir Edmund, in January 2008. We expressed our sympathies quietly to the family through Lady Hillary and made very little by way of public statement in order not to become involved in inappropriate commentary. It was also felt appropriate that we delay the inauguration of our work program out of respect for the family at that time, however the preparation was in place and the opportunity to exercise it was presented to us in late April.

Given our focus on climate change solutions we were honoured through the United Nations Environment Programme and the Ministry for the Environment with the opportunity to celebrate World Environment Day on June 5th. This was clearly very appropriate and despite a very short lead time (six weeks), our first public event was outstandingly successful. Eloquenty led by Dr. Rajendra Pachauri, Chair of the 2007 Nobel - winning Intergovernmental Panel on Climate Change*, our patron Prime Minister Helen Clark and our own Hillary Senior Fellow Matt Petersen, President & CEO of Global Green – USA**, all parties involved provided very positive feedback – with perhaps the ‘star’ of the event being President Anote Tong of Kiribati – who despite departing from script, captured the moral essence of the need for solutions emphatically.

Overall the Institute put itself squarely on the ‘home-map’ in terms of our operational phase for the next four years, and the board has determined our annual Symposium in NZ will take place on this date hereon to effect even greater success, with the location and timing of the equivalent international event to be determined by the governors. The Symposium also not merely met our cost neutral financial goal, but in fact delivered a modest operating profit. This was in no small part due to the key professional service and board partners who stepped up at very short notice to fully fund 15 sector tables.

* Consequently Dr Pachauri was invited through the PM to join the Hillary Summit – he graciously accepted

** Matt also turned in a very fine presentation to close the Dinner as our first Hillary Senior Fellow, opening with a classic ‘Californian hug’ (for all) – a brave piece of cross-cultural engagement.

ANNUAL REPORT

AUGUST 2008

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HILLARY INSTITUTE

THE ASCENT OF GREAT LEADERSHIP



“IT IS NOT THE MOUNTAIN WE CONQUER, BUT OURSELVES”

SIR EDMUND HILLARY

Mt Everest is the highest mountain on earth, as measured by the height of its summit above sea level. The mountain, which is part of the Himalaya Range in high Asia, is located on the border between Nepal and China.

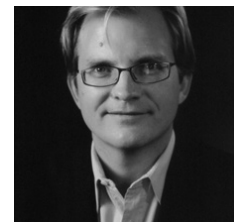
HILLARY SUMMIT/NZ BOARD

The Summit governors continue to contribute quietly and effectively to our development. Their first topic choice was carefully deliberated and debated (under David Caygill’s careful anchoring), following a commissioned research paper from NEXT Corporation on a short-list of three possible choices for our first operational quarter* – ie 2008-2012. Ultimately their selection by November 2007 of Climate Change Solutions emerged on the basis of the Institute undertaking to make a contribution to the clearest zeitgeist issue of our time, but with the clear rider that we focus on the leadership solutions necessary, rather than any other rationale.

The key appointments of Kevin Roberts in New York and Simon Walker in the UK have been a feature of the growth of the Summit’s own membership during this past year and with the very recent appointment of Dr Pachauri, there is one key governor only yet to come, that being a preminent figure from the African continent. All governors are now involved in our first round of nomination search for our 2009 Laureate, a short-list of six names will be provided them by Nov. 15th with their decision by New Year.

On the home-front the NZ Institute Board is stable, with the incoming Ngai Tahu CEO Anake Goodall replacing his predecessor Tahu Potiki and a significant addition being the Rev Peter Beck. Anake was one of the founders of the Institute and it is very pleasing to see his own professional growth affording his new level of involvement with us. Peter brings a wealth of experience and a very close association with the Hillary family, having been personally asked by Lady Hillary to support her through the enormous loss of Sir Edmund in January. Institute patron Prime Minister Helen Clark also took a prominent personal support role for the family and Lady June through this time.

*Climate Change/Women’s Equity//Global Poverty



Matt Petersen

SENIOR FELLOW/LEADERSHIP AWARDS/LAUREATE PROGRAMME

A further critical part of our entering our operational phase was the appointment of Matt Petersen in June as our first Senior Fellow, his primary role as an international ambassador for the Institute and to assist us in our global nominations search. As an acknowledged expert in the topic area of Climate Change Solutions, Matt’s role with us sends a strong signal to nominee partner organizations that we are bringing serious expertise to bear internally, to ensure the choices the international governors make with the Laureate selections and Leadership Awards programme, are soundly supported.

Originally recommended to us by Summit Governor Ray Anderson and reinforced by his current CEO role with Mikhail Gorbachev (Green Cross/Global Green), Matt’s involvement with us has emerged over some time, and this ‘senior fellow’ outcome is a very good fit for all, and a strong consolidation of our ongoing process development in terms of effectively servicing our global contribution – ie in the future with a new leadership topic, a senior fellow expert in that domain would be similarly appropriate. As indicated previously Matt hit the ground running, arriving two days ahead of the Symposium and made a very strong start to his role with us. Matt’s honorarium is also the first example of we divesting/investing funds directly into exceptional mid-career leadership.

FINANCES AND CAPITAL FUND

Deloitte have just completed our 2007-’08 financial year (to March) and our operating finances continue to be very tightly and prudently managed. KPMG have again agreed to audit pro bono as in 2006-07*. The June Symposium has also reinvigorated our Capital Fund search at a time when there is a recessionary reality and volatile mood in the world’s markets. This has led to the closure of our US fund-raisers’ contract ahead of term. Prospects continue to be identified however and our senior advisors both within and beyond New Zealand continue to take opportunities generated. Dialogue on both sides of the Pacific continues with a number of parties, however we remain 20% of the way towards our capital goal. Jan Cameron remains our investment anchor and is kept fully informed of developments. The impact of the charity tax changes in NZ in April has been slighter than we’d hoped re. philanthropic donors, however one of the practical signals from the Symposium was the opportunity to more actively seek corporate support, certainly in operational terms. Any capital injection of course has to be carefully balanced with the need to ensure there are ‘no significant strings attached’ which could in any way compromise our mission.

* audited financials are available via our web-site.

CONCLUSION

The Institute is in good heart – challenges remain, but progress is significant and all involved continue to drive forward with passion and pragmatism. The year ahead will demonstrate our Hillary Leadership Award programme’s first annual round and we look forward to deepening our relations with all the parties involved in the nomination process. May we take this opportunity to again thank our colleagues at all levels who continue to contribute as they’re able in the spirit of ‘giving back’, and honouring the legacy of a truly ‘extraordinary, ordinary man’, Sir Edmund Hillary.

Mark Prain - Executive Director David Caygill - Convenor, Hillary Summit

<p>PATRON: Rt. Hon Helen Clark, Prime Minister of New Zealand</p>	<p>INSTITUTE BOARD AND EXECUTIVE PRINCIPALS: Peter Beck Hon David Caygill Christopher Doig Anake Goodall Garry Moore Matt Petersen Mark Prain Peter Townsend</p>	<p>PROFESSIONAL SERVICE ADVISORS: Dr Lester Levy – Leadership R&D (NZ) Buddle Findlay – Legal (NZ) Charities Aid Foundation America Conference Innovators Limited Deloitte – Financial KPMG – Honorary Auditors Good for Business – Communications (US) ID Ltd – Web services Dr Nick Marsh (NEXT Corporation) National Bank Private Banking Dr Andy Pearce Price Rennie – Public Relations (NZ) Robinson IP Reed Smith / Sachnoff & Weaver – Legal (US)</p>
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